

Re: Numerous Accounting Issues
From: Anita Humphreys [anita.humphreys@anniesboutiques.com.au]
Sent: Monday, 5 December 2016 at 8.30am
To: Paul.Fairfield@fairfields.com.au
Cc: Catherine Mather [cath.mather@anniesboutiques.com.au]
Attachment: Issues Raised by the Board

Dear Paul,

Thanks for your letter suggesting we meet to plan the year end accounting work for the financial year ending 31 December 2016

There are quite a few issues that the board of directors has raised with me in relation to the financial statements and I have noted them below for your response. Some of the directors are concerned about these issues as the company has just moved from being a proprietary company to a public company (with effect from 1 March 2016), and they think this changes matters. The other directors do not think so. I must confess I am not too worried about it as I am sure that all we need to do is to prepare the financial statements as we did last year. That's correct, isn't it?

To assist us in our decision-making process could you please make sure that any relevant sources such as the AASBs, Corporations Act, (reference books, journal articles, and/or websites as a last option) are referenced so that the accounting team here could refer to them out when evaluating your answer. If you could kindly copy the newly appointed Financial Controller, Catherine Mathers in on your response she could start the review process as soon as she receives your response.

I will be overseas at a conference and then on a purchasing trip, returning to Australia at the end of January but look forward to hearing from you by the time I get back.

Best wishes for Christmas and the new year
Annie

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